

STOCK MARKET HAS CHILL BUT SHAKES IT OFF

The Outlook at the Opening Is Unfavorable but Situation Brightens Before Close; Overturn 685,000 Shares.

BY MORNING SPECIAL LEADERS WIRE

New York, Oct. 7.—Today's stock market experienced another slight chill, in the first of the two-hour session, but more than recovered, closing with a strong undertone and numerous net advances. Total sales amounted to 685,000 shares.

Trade reports were in line with similar intelligence of the past few months—superabundant prosperity, blank clearing continue on a phenomenal scale, with exports of raw and manufactured products making greater strides.

Other features of the day included the discharge of the Mercantile Marine receivership, restoring the property to the shareholders, and additional railway statements, notably the August report of the Chicago, Rock Island & Pacific railroad, disclosing an increase in net operating revenue of more than \$1,000,000. The clearing house statement again failed to reflect the activity of the stock market, however, decreased by more than \$5,000,000, reducing the excess to \$82,555,480.

Bonds were irregular on comparatively light dealing. Total sales, par value, \$2,755,000.

United States 3s and Panama coupons rose by 1 per cent on each during the session.

Closing prices:

American Beet Sugar	98 3/4
American Can	63 3/4
American Car & Foundry	69
American Locomotive	80 1/2
American Smelt & Refining	111 1/2
American Sugar Refining	115 1/2
American Tel. & Tel.	123
American Zinc, Lead & S.	48
Amcana Copper	56 1/2
Atchison	104 1/2
Baldwin Locomotive	87 1/2
Baltimore & Ohio	89
Brooklyn Rapid Transit	62 1/2
Bufile & Superior Copper	22 1/2
California Petroleum	17 1/2
Canadian Pacific	82 1/2
Chevrolet	67 1/2
Chicago, Mil. & St. Paul	95 1/2
Chicago & North Western	20 1/2
Chic. R. I. & Pacific Ry.	54 1/2
Colorado Fuel & Iron	57 1/2
Com. Products Refining	92
Croft Steel	44 1/2
Distillers' Securities	33 1/2
General Electric	180 1/2
Great Northern pfds.	119 1/2
Great Northern Ore Cts.	43 1/2
Illinois Central Corp.	107 1/2
Ingersoll Consol. Corp.	17 1/2
International Harvester	65 1/2
Int'l. Mar. Marine pfds.	119
Kansas City Southern	27
Kennecott Copper	54 1/2
Louisville & Nashville	13 1/2
Mexican Petroleum	110 1/2
Miami Copper	58
Missouri, Kansas & Texas pfds.	12
Missouri Pacific	5 1/2
Montana Power	70 1/2
National Lead	21 1/2
Newark Central	119 1/2
N. Y., N. H. & Hartford	60 1/2
Norfolk & Western	141 1/2
Northern Pacific	115 1/2
Pacific Mail	25 1/2
Pennsylvania	54 1/2
City Consolidated Copper	111 1/2
Reading	78
Republic Iron & Steel	78
Shattuck Arizona Copper	29 1/2
Southern Pacific	101 1/2
Studebaker Co.	134 1/2
Tennessee Copper	23 1/2
Union Pacific	22 1/2
Union Pacific pfds.	149 1/2
U. S. Industrial Alcohol	116 1/2
United States Steel pfds.	120
Utah Copper	94 1/2
Wabash	29 1/2
Western Union	160 1/2
Westinghouse Electric	64 1/2
Total sales for the day	685,000

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Canadian Pacific 82 1/2
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CHICAGO BOARD OF TRADE.

Chicago, Oct. 7.—Wheat prices took a upward swing today, influenced chiefly by official denial that Ambassador Gerard's visit to the United States had anything to do with peace proposals. The market closed strong 1% to 1 1/2¢ net higher, with December strong at \$1.51 5/8 and May at \$1.58 5/8. Corn gained 5¢, oats finished unchanged to a shade lower, and provisions unchanged to 5¢ higher.

Annuity that damage from drought in Argentina was being experienced on a broad scale did much to strengthen the wheat market here. Sharp advances in quotations, however, did not, too, did signs of a decrease in the United States visible supply to date.

Corn rose a trifle lower, despite the strength of other grain. Receipts of oats here this week were more than quadruple the amount for the corresponding time last year.

Higher prices on hogs afforded a basis for a rise in provisions. Lard touched the highest level in forty years.

Wheat—Dec., \$1.51 5/8; May, \$1.58 5/8. Corn—Dec., 78 1/2¢; May, 78 1/2¢. Oats—Dec., 49 1/2¢; May, 52 1/2¢. Pork—Dec., \$3.90; Jan., \$23.50. Lard—Dec., \$14.27; Jan., \$13.55. Eggs—Oct., \$14.10; Jan., \$12.55.

CHICAGO PRODUCE.

Chicago, Oct. 7.—Butter—Firm, Creamery, 30¢ 3/4¢. Eggs—Receipts 5,597 cases. Market unchanged.

NEW YORK COTTON.

New York, Oct. 7.—Spot cotton quiet. Middling uplands, \$17.10. No sales.

NEW YORK METAL MARKET.

New York, Oct. 7.—The copper market has shown continued firmness, offerings of electrolytic for delivery during the balance of the year reported small with nominal quotations ranging from \$28.50 to \$29.25. One of the larger agencies has reported sales of January at \$28.80 and today's quotations for the first quarter ranged from \$27.25 to \$28.00. Iron was unchanged.

WEEKLY BANK STATEMENT.

New York, Oct. 7.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$82,555,480 reserve in excess of legal requirements. This is a decrease of \$634,000 from last week.

The statement follows:

Actual Condition.

Loans, discounts, etc., \$3,354,896,600, increase \$7,458,900. Reserve in own vaults (\$3), \$429,797,000; decrease \$5,819,000.

Reserve in federal reserve banks, \$17,022,000; increase \$3,728,000.

Reserve in other depositories, \$52,861,000; decrease \$7,059,000.

Net demand deposits, \$3,313,413,000; increase \$11,992,000.

Net time deposits, \$168,098,000; increase \$11,755,000.

Circulation, \$31,082,000; decrease \$67,000.

(B) of which \$388,682,000 is specie.

Aggregate reserve, \$652,780,000.

Excess reserve, \$82,555,480; decrease \$6,634,000.

Summary of state banks and trust companies in Greater New York, not included in clearing house statement.

Loans, discounts, etc., \$719,406,600; Many other bargains in improved and unimproved property.

A. FLEISCHER

Real Estate, Insurance, Loans

111 South Fourth Street

FOR SALE

A bargainer in business property, also residence and fine lots.

MONEY TO LOAN.

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